

*Via RNS and SGXNET
#AVAP on X*

AVATION PLC
(“Avation” or “the Company”)

AIRCRAFT TRANSITION LEASE AGREEMENT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce the signing of a six-year lease agreement with Clic Air a Colombian airline for an ATR 72-600 aircraft. The aircraft is currently being transitioned after being returned by the previous operator and is scheduled for delivery to Clic Air, following the completion of scheduled maintenance checks and standard inspections.

Jeff Chatfield, Executive Chairman of Avation PLC, commented: “We are pleased to have secured a new lease for this aircraft with Clic Air, an existing customer, which represents a seamless transition from the previous airline operator.”

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.