

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

CREDIT RATING

Avation PLC (LSE: AVAP), the Singapore based commercial passenger aircraft leasing company, announces that Fitch Ratings has assigned the Company a B long-term issuer default rating.

The Hongkong and Shanghai Banking Corporation Limited (HSBC) acted as the sole Ratings Advisor.

-ENDS-

Enquiries:

Avation PLC – Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.