

Via SGXNET

**AVATION PLC**  
**(“Avation” or “the Company”)**

**UPDATE GLOBAL MEDIUM TERM NOTE PROGRAMME**

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that its wholly-owned subsidiary, Avation Group (S) Pte. Ltd. (the "Issuer"), has updated its global medium term note programme (the "Programme").

Under the Programme, the Issuer may issue Notes (the “Notes”) denominated in any currency in various amounts and tenors, which may bear fixed, floating, variable or hybrid rates of interest or no interest at all. The Programme is guaranteed by the Company.

The updated Offering Memorandum has been published on the Singapore Stock Exchange and made available on the Company’s website at [www.avation.net](http://www.avation.net).

Jeff Chatfield, Executive Chairman, said: “We were pleased to publish an Offering Memorandum which updates our existing global medium term note programme. We may use the Programme to issue new debt securities for the purpose of refinancing the outstanding Notes in due course”.

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*The Notes will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.*

*-ENDS-*

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Avation welcomes shareholder questions and comments and advises the email address for questions is: [investor@avation.net](mailto:investor@avation.net) and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

**Notes to Editors:**

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of widebody, narrowbody jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include 16 commercial airlines in 14 countries. Avation's fleet of aircraft is currently fully leased and utilised. The Company is listed on the London Stock Exchange with ticker AVAP.L, more information on Avation is available at [www.avation.net](http://www.avation.net).