

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

CANCELLATION OF TREASURY SHARES AND TOTAL VOTING RIGHTS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that the directors of the Company have resolved to cancel the 8,361,500 ordinary shares held in treasury with immediate effect.

Following the cancellation, there are 66,588,757 ordinary shares in issue with no shares held in treasury. The total number of voting rights in the Company is therefore 66,588,757. The total number of voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.