

FAQs on the AVAW Listed Warrant Exercise October 2026

1. Process:

What is the process for exercising the AVAW warrants that I hold?

Please see clause 5 of the AVAW Listed Warrants Instrument that can be found here: [avation PLC: Avation Listed Warrants \(AVAW:LSE\)](#)

In summary, you must deliver to the Company (during business hours on a UK business day, therefore at the latest by 5pm (UK time) on 30 October 2026) the following:

- (a) The original certificate (if held in certificated form);
- (b) A duly completed AVAW Listed Warrants Notice of Exercise Form (which can be found here: [avation PLC: Avation Listed Warrants \(AVAW:LSE\)](#));
- (c) The original authority/notarially certified copy of any authority under which the AVAW Listed Warrants Notice of Exercise Form is signed; and
- (d) Confirmation of the requisite remittance (which may be zero in the case of a cashless exercise, and otherwise rounded up to the nearest whole penny for the aggregate subscription price) to the Company's bank account.

2. Address:

What address should I send the hard copy originals to?

The address of the Company to which the hard copies of the above must be sent is:

FAO: Jasmine Siow / Jeremy Ward

Avation PLC
65 Kampong Bahru Road
Singapore 169370

Or to Computershare who we will liaise with accordingly on the exercise:

Attn: Betty Pang

Client Manager
Computershare Investor Service PLC
The Pavilions
Bridgwater Road
Bristol
BS13 8AE

Computershare contact email is: essential.registry@computershare.co.uk

3. Bank Account Details:

What is the Bank account to which remittance must be made?

The Bank Account to which remittance can be made is set out below:

Account Name:	AVATION PLC
Currency:	GBP
GBP Account No:	0-824066-019
Bank:	Citibank N.A., Singapore Branch
SWIFT Code:	CITISGSG

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4. Electronic Versions:

Do you accept the forms via email/PDF?

We should be able to work with the electronic versions (sent to jasmine@avation.net; jeremy@avation.net; duncan@avation.net), with originals to be sent to the address mentioned in point 2 above.

5. CREST:

What happens if I hold my warrants in CREST?

- (a) Please note that the warrant exercise process cannot be completed through CREST.
- (b) As such, the warrants currently held in CREST would first need to be re-materialised via a stock withdrawal, which will result in a warrant certificate being issued. The certificate can then be surrendered together with the completed warrant notice of exercise form.
- (c) If the warrant holder can confirm when the withdrawal will be instructed, and the account information to locate the transaction, Computershare will be able to hold the warrant certificate. This will save on time waiting for the certificate to be returned.
- (d) A copy of the completed exercise forms and certificates held should be sent to: Avation: jasmine@avation.net; jeremy@avation.net; duncan@avation.net; and Computershare: Betty.Pang@computershare.co.uk, essential.registry@computershare.co.uk, Troy.Bead@computershare.co.uk.
- (e) Then the original signed exercise forms and certificates can be sent to Computershare at the below address and we will liaise with them on the exercise:

Attn: Betty Pang
Client Manager
Computershare Investor Service PLC
The Pavilions
Bridgwater Road
Bristol
BS13 8AE

Computershare contact email is: essential.registry@computershare.co.uk

6. Timeline:

- (a) What is timeline for receiving the exercise notices?

Please note that whilst the expiry date is Saturday 31 October 2026, we need to receive the exercise notices during business hours on a UK business day, therefore at the latest by 5pm (UK time) on Friday 30 October 2026.

- (b) When can I expect the Issue and admission of new ordinary shares by?

On and around 20 November 2026.

For further details on the indicative timeline, please see the previous announcement: [avap rns - AVAW Warrants – Orderly Exercise Process \(7 Nov 2025\)](#)

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7. Expiry:

What happens to my warrants if I don't exercise them by the deadline?

Any subscription rights not exercised prior to the expiry date and the Warrants attached to such subscription rights will lapse and terminate immediately on such expiry without further notice or action and shall be of no further force or effect whatsoever.