

AVATION PLC
AIRCRAFT LEASE ANNOUNCEMENT

Avation PLC (LSE: AVAP) (“Avation” or “the Company”), the commercial passenger aircraft leasing company, is pleased to announce the commencement of a new lease and delivery of an ATR 72-600 aircraft (MSN 1387) to a new client, **ETF Airways**, a Croatian airline.

Jeff Chatfield, Executive Chairman of Avation PLC, said: “We are pleased to have completed the transition of this aircraft onto a new long-term, eight-year lease with ETF Airways, enhancing Avation’s contracted revenue and airline customer diversification. In these turbulent times, we believe that modern, low-fuel-burn aircraft such as the ATR 72-600 are essential for regional air travel. Regional operations are often driven by essential services — including medical, governmental, and community transport — rather than discretionary leisure travel, which tends to be more sensitive to fluctuations in jet fuel prices.”

-ENDS-

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Avation welcomes shareholder questions and comments. Please direct enquiries to:
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Notes to Editors:

Avation PLC is a Singapore-headquartered aircraft leasing company that owns and manages a fleet of commercial passenger aircraft leased to airlines worldwide. Further information is available at www.avation.net.