

## AVATION PLC

### TRANSACTION IN OWN SHARES AND AVAW WARRANTS

**Avation PLC (LSE: AVAP, Avation or “the Company”)**, the commercial passenger aircraft leasing company announces that on 18 May 2026 it repurchased 100,000 ordinary shares through the market at a price of 134.5 pence per share. The repurchased shares will be held in treasury. There are 66,835,066 ordinary shares in issue with 6,916,066 held in treasury. Total voting rights are now 59,919,000.

This transaction is conducted pursuant to Avation’s approved share buyback programme, which authorises the repurchase of up to 25% of its issued share capital, under a mandate approved at the annual general meeting in late November 2025. The authority allows Avation to buy shares in the market within specified price limits until the conclusion of its next annual general meeting.

#### **AVAW Warrants**

The Company confirms that, following the recent exercise of AVAW listed warrants, there are now 4,739,348 AVAW listed warrants outstanding. No new shares were issued in these transactions with holders agreeing to a cash buy out of their subscription rights due to the small number of shares which would have resulted from the exercise. The Company does not make any representation that such buyouts will be available to holders in the future and will assess transactions on a case-by-case basis. Holders of the warrants are reminded of the exercise timetable set out in the Company’s announcement of 7 November 2025 (AVAW Warrants – Orderly Exercise Process), with the next deadline for receiving exercise notices being 29 May 2026.

-ENDS-

#### **Enquiries:**

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Avation welcomes shareholder questions and comments. Please direct enquiries to:  
[investor@avation.net](mailto:investor@avation.net)

#### **Notes to Editors:**

Avation PLC is a Singapore-headquartered aircraft leasing company that owns and manages a fleet of commercial passenger aircraft leased to airlines worldwide. Further information is available at [www.avation.net](http://www.avation.net).