

**AVATION PLC**  
**(“Avation” or “the Company”)**

**NEW LEASE AGREEMENT SIGNED**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce the signing of a lease agreement with South Korean airline SUM Air for a new ATR 72-600 aircraft.

The aircraft is one of the ten ATR 72-600 aircraft ordered by Avation in 2024 pursuant to the exercise of Purchase Rights under its long-term purchase contract with ATR. The aircraft, which is scheduled to be delivered in November 2025, will be the first aircraft in SUM Air’s fleet.

**Jeff Chatfield, Executive Chairman of Avation PLC**, said: “We are pleased to confirm the addition of SUM Air to our customer list and congratulate them on their decision to select the ATR 72-600 to expand regional air travel throughout the Republic of Korea, connecting cities and islands in the region. By choosing the industry-leading low carbon footprint ATR 72 aircraft, we are investing in sustainable aviation and contributing to much needed connectivity in South Korea.”

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address for questions is: [investor@avation.net](mailto:investor@avation.net) and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

**Notes to Editors:** Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at [www.avation.net](http://www.avation.net).