

AVATION PLC

AIRCRAFT TRANSITION LEASE AGREEMENT

Avation PLC (LSE: AVAP, Avation or “the Company”), the commercial passenger aircraft leasing company, is pleased to announce that it has signed an eight-year lease agreement, extending to 2034, at current market lease rates with FlyJaya, an Indonesian airline, for an ATR 72-600 aircraft. The aircraft was delivered on 3 June 2026 under this new lease agreement.

Jeff Chatfield, Executive Chairman of Avation PLC, commented: “Avation’s strategy is to further diversify its airline customer base and we are pleased to have completed a rapid transition of this aircraft to FlyJaya, a new customer in Indonesia. In a period of elevated jet fuel prices, regional air connectivity remains critical to local communities, particularly in countries with extensive airport networks and numerous islands. This eight-year lease term is an attractive duration, underlining the strength of demand for the ATR 72-600 aircraft type and providing long-term revenue visibility for the Company.”

-ENDS-

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Avation welcomes shareholder questions and comments. Please direct enquiries to:
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Notes to Editors:

Avation PLC is a Singapore-headquartered aircraft leasing company that owns and manages a fleet of commercial passenger aircraft leased to airlines worldwide. Further information is available at www.avation.net.