

**AVATION PLC**  
**(“Avation” or “the Company”)**

**RESPONSE TO ANALYST QUESTION**

**Avation PLC (LSE: AVAP)**, the commercial passenger aircraft leasing company, has recently announced the sale of a Boeing 777-300ER and a new ATR72-600 at sales prices above book value. The Company believes that the market for modern commercial aircraft is extremely robust with demand not matching supply. IATA estimates that it will take some years before this mismatch will be corrected.

In response to an analyst question the company advises that as at June 2025 the difference between 3<sup>rd</sup> party external desktop market appraisals and the Company book value of the fleet, excluding the Boeing 777-300ER, is favourable by approximately US\$82 million (unaudited). This number is indicative only and is subject to market fluctuations.

-ENDS-

**Enquiries:**

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Avation welcomes shareholder questions and comments and advises the email address for questions is: [investor@avation.net](mailto:investor@avation.net) and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

**Notes to Editors:** Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at [www.avation.net](http://www.avation.net).